



**LONDON
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An LSEG Business

NS Director/PDMR Shareholding

GRANT OF RSU'S AND EXERCISE OF OPTIONS

MINERAL & FINANCIAL INVESTMENTS LIMITED

Released 08:45:50 20 August 2025

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Mineral & Financial Invest. Limited
20 August 2025

MINERAL & FINANCIAL INVESTMENTS LIMITED

Grant of Restricted Share Units & Exercise of Options Resulting in Issue Of Equity

GEORGE TOWN, CAYMAN ISLANDS, August 20, 2025 - Mineral and Financial Investments Limited (LSE-AIM: MAFL) ("M&FI" or the "Company") is an London Stock Exchange AIM quoted Investment company focused on natural resource investments with an focus on mining and mineral sector by providing investment, financing and advisory services to its investee companies, announces the grant of Restricted Share Units ("**RSU**") to certain directors under its 2021 Restricted Share Unit Scheme ("**2021 RSU Scheme**"). Full details are set out in the Company's 2021 Annual General Meeting documentation and were approved by the shareholders of the Company at that AGM. The board notes that it has not granted any RSU's or Options since 2022.

Grant of Restricted Share Units ("RSU")

The RSU's have been issued over 1,000,000 ordinary shares to certain directors and employees. The RSU's will have a 5-year term and vest in three equal instalments over a three ("3") year vesting period, with a reference market price of 23.0p per Share being the share price on 12 August 2025. The effect of the RSU is that it is a future claim to draw down the underlying shares for the recipient which allows them to manage their personal finances accordingly. The PDMR's who received the RSU's are as follows:

Name of PDMR	# of RSUs to be issued in this grant (2025)	# of RSU's currently held	# of Ordinary Shares currently held in the Company	Total % interest in the Company's shares (of both RSUs and Ordinary Shares) and after issue of the New Ordinary Shares referred to below
Mark Brown (Chairman)	100,000	275,000	Nil	1.0%
Jacques Vaillancourt (CEO)	700,000	400,000	7,044,000 ^[1]	21.5%
Sean Keenan (NED)	100,000	275,000	100,000	1.2%
James Lesser (NED)	100,000	-	357,009	1.2%

Exercise of Options

The Company announces that it has received a notice of exercise in respect of share options over 350,000 ordinary shares of 1.0p each in the Company at an exercise price of 13.50 pence by a consultant of the Company.

Application has been made for 350,000 new ordinary shares each in the Company ("New Ordinary Shares") to be admitted to trading on AIM. The New Ordinary Shares will rank pari passu with the Company's existing ordinary shares and it is expected that admission will occur at 8.00 a.m. on 21 August 2025.

Following admission of the New Ordinary Shares, the Company's issued ordinary share capital will comprise 37,905,871 ordinary shares, none of which are held in treasury. Therefore, the total number of ordinary shares with voting rights in following admission will be 37,905,871.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

FOR MORE INFORMATION:

Jacques Vaillancourt, Mineral & Financial Investments Ltd.	+44 7 802 268 247
Katy Mitchell and Gabriella Zwarts, Zeus Capital	+44 207 220 1666
Jon Belliss, Novum Securities Limited	+44 207 399 9400

The notifications set out below are provided in accordance with the requirements of the Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name:	Mark T. Brown
2	Reason for the notification	
a)	Position/status:	Non-Executive Chairman
b)	Initial notification /Amendment:	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Mineral and Financial Investments Limited
b)	LEI:	213800XJN3E3OTYDCH82

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares KYG6181G1055					
b)	Nature of the transaction	Grant of restricted stock units ("RSU")					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>23.0p</td><td>100,000</td></tr></table>		Price(s)	Volume(s)	23.0p	100,000
Price(s)	Volume(s)						
23.0p	100,000						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	20 August 2025					
f)	Place of the transaction	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name:	Jacques Vaillancourt
2	Reason for the notification	

a)	Position/status:	President & CEO					
b)	Initial notification /Amendment:	Initial					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name:	Mineral and Financial Investments Limited					
b)	LEI:	213800XJN3E3OTYDCH82					
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	Identification code:	KYG6181G1055					
b)	Nature of the transaction	Grant of restricted stock units ("RSU")					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>23.0p</td> <td>700,000</td> </tr> </table>		Price(s)	Volume(s)	23.0p	700,000
Price(s)	Volume(s)						
23.0p	700,000						
d)	Aggregated information						
	- Aggregated volume	N/A					
	- Price						
e)	Date of the transaction	20 August 2025					

f)	Place of the transaction	Outside a trading venue
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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name:	Sean Keenan				
2	Reason for the notification					
a)	Position/status:	Non-Executive Director				
b)	Initial notification /Amendment:	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Mineral and Financial Investments Limited				
b)	LEI:	213800XJN3E3OTYDCH82				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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	Identification code:	KYG6181G1055				
b)	Nature of the transaction	Grant of restricted stock units ("RSU")				
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Price(s)	Volume(s)					
23.0p	100,000					
d)	Aggregated information					

	- Aggregated volume	N/A
	- Price	
e)	Date of the transaction	20 August 2025
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name:	James Lesser
2	Reason for the notification	
a)	Position/status:	Non-Executive Director
b)	Initial notification /Amendment:	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Mineral and Financial Investments Limited
b)	LEI:	213800XJN3E3OTYDCH82
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument:	Ordinary shares
	Identification code:	KYG6181G1055
b)	Nature of the transaction	Grant of restricted stock units ("RSU")

c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>23.0p</td><td>100,000</td></tr></table>	Price(s)	Volume(s)	23.0p	100,000
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23.0p	100,000					
d)	Aggregated information					
	- Aggregated volume	N/A				
	- Price					
e)	Date of the transaction	20 August 2025				
f)	Place of the transaction	Outside a trading venue				

^[1] Total shares held by directly and indirectly via 100% ownership of Mount Everest Finance S.A.

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