

MINERAL AND FINANCIAL INVESTMENTS LIMITED

Exercise of Options, PDMR Dealings and Total Voting Rights

George Town, Cayman Islands – 2 February 2022 – The Board of Mineral and Financial Investments Limited (LSE-AIM: MAFL) ("M&FI" or the "Company") confirms that it has today issued, conditional only on admission, 330,000 new ordinary shares of 1p each in the Company. (the "**New Shares**"). These New Shares have been issued pursuant to an exercise of options over ordinary shares in the the Company at a price of 7.5p each.

The Company confirms that application has been made to the London Stock Exchange for the admission of the New Shares to trading on AIM. Admission is expected to take place on or around 8 February , 2022.

Disclosure and Transparency Rules

Following the admission of the New Shares, the total number of ordinary shares of 1p each in the capital of the Company in issue will be 35,465,395, with each share carrying the right to one vote. The figure of 35,465,395 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

TRANSACTION 1

1	Details of the person closely associated	
a)	Name	Mount Everest Finance SA
2	Reason for notification	
a)	Position / status	<i>PCA of Jacques Vaillancourt, CEO of the Company</i>
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Mineral and Financial Investments Limited
b)	LEI	2138202XJN3E3OTYDCH82
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date ; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	<i>Ordinary shares of 1 pence ISIN KYG6181G1055</i>
	Nature of the transaction	<i>Exercise of Options</i>

c)	Price(s) and volumes(s)		
		Price(s)	Volumes(s)
		7.5 pence	230,000
d)	Aggregated information		
	- Volume	230,000	
	- price	7.5p	
e)	Date of the transaction	January 31, 2022	
f)	Place of the transaction	London Stock Exchange (XLON)	

TRANSACTION 2

1	Details of the person discharging managerial responsibilities						
a)	Name	Sean Keenan					
2	Reason for notification						
a)	Position / status	Non-Executive Director					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Mineral and Financial Investments Limited					
b)	LEI	2138202XJN3E3OTYDCH82					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date ; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each ISIN KYG6181G1055					
	Nature of the transaction	Exercise of Options					
c)	Price(s) and volumes(s)	<table><tr><td>Price(s)</td><td>Volumes(s)</td></tr><tr><td>7.5 pence</td><td>100,000</td></tr></table>		Price(s)	Volumes(s)	7.5 pence	100,000
Price(s)	Volumes(s)						
7.5 pence	100,000						
d)	Aggregated information - Volume - price	100,000 7.5p					
e)	Date of the transaction	January 31, 2022					
f)	Place of the transaction	London Stock Exchange (XLON)					

The options were held by PDMRs and associated PCA's and the details are set out below:

Name	Role	Original shareholding	Number of New Shares	Total New shareholding	Total New percentage holding
Mount Everest Finance SA ("MEF")	100% owned PCA of Jacques Vaillancourt, CEO	6,664,000	230,000	6,894,000	19.44%
Sean Keenan	Non-Executive Director	0	100,000	100,000	0.28%

FOR MORE INFORMATION:

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