

July 2018

**MINERAL AND FINANCIAL INVESTMENTS LIMITED
("MAFL" or the "Company")**

Board Appointment

Following the Company's announcement on 29 December 2017 appointing James ("Jamie") Lesser as Chief Operating Officer of MAFL, the Company is pleased to appoint Jamie to the Board with effect from the date of the Company's Annual General Meeting, to be held on 30 August 2018.

Jamie has over 18 years' experience in capital markets, 13 years of which focused on the mining sector. Jamie is a co-founder of Chalkstone Partners, a political risk and community relations advisory firm. Previously, Jamie was a Director at HSBC Global Banking and Markets and other work experience includes Fairfax IS, Natixis Bleichroeder, Seymour Pierce, Panmure Gordon and Credit Suisse First Boston. Jamie is a graduate of the University of Bristol and attended l'Université de Michel de Montaigne, in Bordeaux, France.

Jacques Vaillancourt, Executive Chairman of MAFL, said: "I am delighted to be working with Jamie again. He is an invaluable addition to the team and brings extensive experience."

Further AIM disclosures relating to Jamie Lesser's appointment

James Edward Lesser (aged 41) has held the following directorships and/or partnerships in the past five years:

Current:	Past:
None	Speen Limited Chalkstone Partners Ltd Tono Resources Ltd

There are no further disclosures required in accordance with AIM Rule 17 and Schedule Two paragraph (g) of the AIM Rules for Companies.

This announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

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