

04 August 2016

**MINERAL AND FINANCIAL INVESTMENT LIMITED
("MAFL" or the "Company")**

COMPLETION OF PLACING

The Company is pleased to announce that it has successfully completed, subject only to admission, a placing to raise approximately £475,000 from the issue of 10,000,000 new ordinary shares of 1.0p each ("New Ordinary Shares") at a price of 4.75p per share (the "Placing"). This financing was priced at the bid price of the market, as at the close of business on August 3, 2016.

Application has been made for the New Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 10 August 2016.

The funds raised from the Placing will be used to:

- Fund current investment initiatives;
- To have sufficient additional financial liquidity to pursue, if appropriate, investment opportunities currently under review and evaluation; and
- For general and corporate purposes.

As part of the placing director and Chairman of MAFL, Mr Jacques Vaillancourt has subscribed for 3,107,000 Ordinary Shares through Mount Everest Finance SA, a company wholly owned and controlled by Mr Vaillancourt.

Following a significant period of transition three years ago, the management of MAFL engaged upon a strategy that has conserved cash while securing positions in a series of strategic natural resource assets. With progress within the Company's lead-zinc & copper portfolio continuing, funds have now been raised to pursue further value opportunities within the natural resources sector.

The Board believes that as certain commodity prices are strengthening MAFL offers cautious investors wishing to re-enter the mining sector a sector-specific vehicle with an activist focus. Commenting today Jacques Vaillancourt, Chairman, of MAFL said; "We believe we have had a successful twelve months, in challenging markets, building our portfolio of assets. This fund raise will provide further liquidity to our currently positive working capital and healthy balance sheet. Our objective remains to work on behalf of our shareholders cost effectively to build value from our investments in the mining sector with a pro-active approach.

As the mining sector opens up I think there is a temptation for many investors to rush back into individual stocks, but I believe that the lessons of the last decade teach us that individual mining boards would benefit from a more active representation from their shareholders with regards to making key, corporate decisions. We look to work constructively in partnership with mining companies. I believe that currently the opportunities to build value in mining are increasing and as a Board we believe it is time to expand our portfolio of operations."

PLACING DETAILS

As Jacques Vaillancourt is a director of the Company, this subscription is a Related Party Transaction under AIM Rule 13 of the AIM Rules for Companies, and the directors of the Company, having consulted with its Nominated Adviser, WH Ireland Limited, consider that the terms of the subscription are fair and reasonable insofar as its shareholders are concerned. Following the Placing, Mount Everest Finance SA will hold 6,214,000 Ordinary Shares representing 25.85% of the total issued share capital of the Company.

In addition, the Company has also received notice that the following shareholders now hold more than 3% of the issue share capital of the Company:

MAFL SHARES				
NAME	CURRENTLY HELD	SUBSCRIBED FOR	PRO-FORMA POST ISSUE	% of MAFL POST ISSUE
Mount Everest Finance S.A.*	3,107,000	3,107,000	6,214,000	25.85%
Darija Hoffmann	531,000	1,269,000	1,800,000	7.5%
Immo & Gerardina Fuhrmann	393,500	956,500	1,350,000	5.6%
Reinhard Illert	371,500	888,500	1,260,000	5.2%
Andres Epting	286,500	758,500	1,045,000	4.3%

* a company wholly owned by Jacques Vaillancourt.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules ("DTRs"), the issued ordinary share capital of the Company following Admission will consist of 24,034,562 Ordinary Shares, and this is the figure which may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, the Company under the DTRs.

This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulations.

For more information:

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